

Five Easy Steps to Picking a Winner

1. The need for speed.

Known as "America's fastest athletes", American Quarter Horses can accelerate to speeds of 55 mph. The measurement of how fast they have run in previous races is called the "Q-Speed Figure" and is noted in bold in the official program. Comparing the numbers of horses competing in a race, some of which can exceed 100, is a very useful tool in selecting a winner.

2. Look for the leaders.

At each track, the trainers and jockeys standings are referenced in the official program. Take a minute to see who is on top; the leaders often finish in the top three in the majority of their races.

3. Watch the post parade.

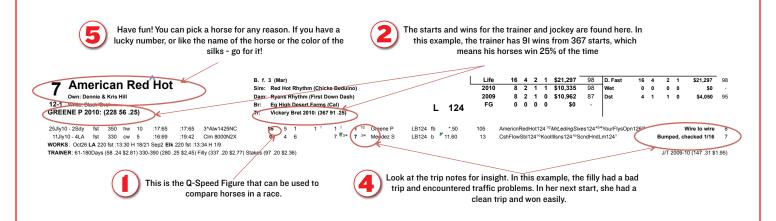
Before each race, the horses "parade" in front of the grandstand as part of their warm up. Observing body language can be a valuable tool in picking a winner. Look for a horse with a shiny coat, nicely arched neck, spring in his stride and alert, energized demeanor. Horses that are sweating profusely, bucking or exhibiting other nervous behavior may expend too much energy before the race to produce an optimal effort.

4. Parlay troubled trips into cash.

American Quarter Horses are sprinters, generally running distances of a "quarter" a mile (440 yards) or less. To win, they must break from the starting gate cleanly and run a straight path to the finish line. In the official program, there is a comment line on previous races. Notes such as "bobbled, broke in, stumbled or hopped at the start" mean that the horse never got the good start required for a winning effort. The horse usually finished out of the money, but should not be overlooked. With a good clean start, they have a great chance of winning at a price.

5. Have fun with your friends or family.

Some of the names of American Quarter Horses are quite whimsical and fun. Sometimes it is fun to throw serious handicapping to the wind and go with your gut instinct on a name, color of the horse or the silks of the jockey.



EQUIBASE SPEED FIGURE NOW DISPLAYED IN YOUR AMERICAN QUARTER HORSE PROGRAMS!

Over the past few years, the American Quarter Horse Association (AQHA) has sought to provide handicappers an improved and more robust Speed Figure. While the current Speed Index, around since the early 70's, is easy to understand, from a handicapping perspective it is not very useful.

After a full analysis, and with direct input on the calculation, the AQHA has endorsed the Equibase Speed Figure (ESF- **E**) and is pleased to announce that it is now being displayed in printed track programs. Please note it is not replacing the current Speed Index, rather it is being added right next to the Speed Index.

Program #	Owner	Speed I	ndex Speed	Wgt		Jo	ockey					Trainer
	Harris Racing, Inc.	and Maples, W.B. and	8:L.	\A/bita	vellew DI	I blook trin	مالمه بیرمالمی	0 auf	fo		Russell M. F	larris (24-0-1-3)
1	Evaluativa	iatina (I)	\ /			•	n, yellow colla	200	08: 2 0	0 1 \$1,280	Turf: 0 0	0 0 \$0
Red	Exclusive L	ISTING(QH) (L)	\ ,/	121		Alex Ba	ldillez, Jr.	200		2 2 \$12,077 2 3 \$13,357	Off Dirt: 1 0	1 0 \$2,352
3-1	Sor.f.3 Feature Mr Je	ess - Oh Whatta Knocko	ootyby Holland E	Ease, T	X		(40-3-7-6)	Life Rui	: 9 1 : 5 0	1 2 \$2,640	Distance: 1 0 CLASS RATING:	1 0 \$2,352 0 0 \$80 81
12Jun08 Rui3 ft	300Y hw 10 :15612:15450	3f Alw 11200nw2/L	87-91 8 4		5 <u>3</u> 31	Martinez F L	124 bL	7.10	First Timber 124 F	eaturingmissjess121½	Exclusive Listing124nk	drifted in, mild bid 10
24May08 Rui6 ft	400Y hw 10 :20162:19628	3 Dtr 4000	79-87 8 6	514	42 43	Perez B	122 bL	34.30	Heartswideopen\'i	221 ₄ Noconi1241 A Re	al Shaker122¾	no final kick 8
270ct07 LS8 ft	400Y nw ⁰ :20 ⁶¹⁸ :19 ⁶⁷⁴	2 R DSHFORCSHJ -48k	80-61 7 9	933	1061 1043	Leggett T W	122 bL	24.80	Eyesa Jumpn122½	Defining Difference 12	1.43 <i>Romancing Mary</i> 124n:	s bobbled start 10
130ct07 LS13 ft	400Y hw ⁵ :20 ²⁴² :20 ⁰⁹⁶	2 Ftr 3500	89-90 4 3	3½	$3\frac{1}{2}$ $3\frac{3}{4}$	Carrillo A Q	126 bL	9.10	Furrtreeous 122hd /	Rock Solid Jess 1263	Exclusive Listing12613	jostled after start 10
16Aug07 Rui15 ft	440Y cw ³ :21900:21471	2 Ftr 4000	80-81 7 5	3nk	$3\frac{1}{2}$ $32\frac{1}{2}$	Carrillo A Q	123 bL	3.50	Red Storm Cat122	Jess Ought to Flash	122 ² Exclusive Listing123 ⁿ	ık no final kick 10
06Jul07 Rui2 ft	400Y tw 10 :19701:19659	2 Ftr 4000	90-91 3 4	2½	2 <u>1</u> 2nk	Carrillo A Q	126 bL	6.50	Keep Themusicplayir	ng122nk Exclusive Listir	ng1261 Youbchasenme1222	broke in, drifted out 10
25May07 Rui2 ft	350Y cw4 :18024:17569	2 Ftr 4000	76-79 5 3	41	823 63	Carrillo A Q	126 bL	4.00	Xo Kate1243 Early	Morning Bite124nk Ey	resa Lil Cuervo123¾	mild effort 10
03May07 RP7 ft	330Y nw ⁰ :17 ¹⁴⁴ :17 ¹⁴⁴	2 E Mdn 12000	91-78 1 2		3nk 11 <u>‡</u>	Carrillo A Q	125 bL	*2.00	Exclusive Listing 12	514 Bye N Pearls122h	d Answer the Dream122nk	won handily 10
30Mar07 RP6 sys	250Y cw 10 :13464:13413	2 E Mdn 12000	94-80 4 2		3½ 2nk	Carrillo A Q	124 bL	32.70	Sepratist Follies 122	nk Exclusive Listing 12	11 Presidential Request\2	$2\frac{1}{2}$ dueled, outfinished 9
Workout(s): 13 M	ay 08 Rui 220Y ft :12.36bg 4	1/56 4 May 08 Rui 22	OY ft :12.41b 8/1	10	12 Apr	08 Ret 220Y	ft :12.59b 4/9		26 Sep 07 LS 22	OY ft :11.59b 7/44		

Limitations of the Speed Index

Why is this being done? Let's start with the definition of the Speed Index per the AQHA handbook:

"Speed index ratings are based on an average of the three fastest winning electric times run each year for the immediate past three years for each distance at each track. The average...will represent a speed index rating of 100".

Simple to understand? Yes. Useful for the handicapper, not really. Take this hypothetical example:

Horse A equals best average time at a track with average or below average horses – earns 100 Speed Index Horse B equals best average time at a track with above average horses - earns 100 Speed Index

Entered in the same race today, who would you bet on?

Again, while easy to understand, there are many issues with the Index. Using the example above, inferior horses can achieve the same Index as superior horses, rendering the Index useless for handicapping applications. In addition, it poses a barrier to entry for thoroughbred players who are accustomed to a more statistically sound figure. Finally, it only looks at times and does not take into account the differences between tracks, daily variants, or other factors like wind speed and direction.

Equibase Speed Figure (ESF)

The ESF is a much more useful number. It is a "normalization" of finishing times across all tracks and distances and is an indication of how fast a horse ran in a particular race. While rather complex, the calculation combines the raw time, inter-track variant (differences between size, shape and composition of tracks) and the daily-track variant. Also, it has recently been updated to include wind speed and direction in the calculation.

Performance – Equibase Speed Figure (ESF) Significantly Better!

How do the numbers stack up? No question the ESF is more predictive than the Index. Looking at all races in 2007, if you were to bet the horse with the highest ESF and Speed Index based on its last race, the ESF produced 10% more winners than the Index. Now that's certainly beneficial to your wagering customers.

In addition, tests comparing the predicted order of finish versus actual order of finish for all horses, again using the horses last race ESF and Speed Index, the ESF was measurably better.